

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad for the second year 2017-18 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No. 5

Dated: 04-01-2019

Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:18.04.2017 of M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad.
4. Minutes of the 11th CCITI meeting held on 03.05.2017.
5. G.O.Rt.No.31, ITE&C (Promotions) Dept, dt:30.05.2017.
6. Application dt:06.06.2018 of M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad.
7. Minutes of the 15th CCITI meeting held on 26.07.2018.
8. G.O.Rt.No.1625, Finance (EBS.I) Department dt:17.12.2018.
9. U.O.Note.No.87517/ITE&C/Budget/2018, ITE&C Dept, dt:17.12.2018.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State.

2. In pursuance of the said orders, M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad vide reference 6th read above has applied for reimbursement of lease rental subsidy incentive for the second year 2017-18. The company has taken space on lease/rent for undertaking IT activity at Maximus Towers, Mindspace, Hitech City, Madhapur, Hyderabad.

3. The lease rental subsidy for the first year 2016-17 was released to M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad vide reference 5th read above.

4. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

5. The total lease rental paid by the company for the year 2017-18 is Rs.1,22,45,994/- which includes taxes. Taxes will not be reimbursed. After deducting taxes, the amount works out to Rs.1,04,34,197/-. 25% of the total amount is arrived at Rs.26,08,549/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only.

6. The 15th CCITI vide reference 7th read above recommended that M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only.

7. In the G.O. reference 8th read above, the Finance Department has released BRO to ITE&C Dept for the balance of 1st quarter and 2nd quarter from the BE Provision 2018-19 under the Head of Account:330 - Subsidies for an amount of Rs.1,75,00,000/-.

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8. Taking into consideration the recommendations of CCITI vide reference 7th read above, Government after careful consideration, hereby sanction and release an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad towards Lease Rental Subsidy for the second year 2017-18.

9. The amount sanctioned in Para.8 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

10. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.5,00,000/- (Rupees Five Lakhs only) sanctioned in Para.8 above and arrange for payment duly deducting the TDS in favour of M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad.

11. M/s.MOL Information Processing Services (India) Pvt Ltd, Hyderabad shall submit advance stamped receipt for Rs.5,00,000/- (Rupees Five Lakhs only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.MOL Information Processing Services (India) Pvt Ltd, Unit No.701, 7th floor, Building No.2A, Maximus Towers, Mindspace, Hitech City, Madhapur, Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER